



The 29th AOSEF General Assembly in Bali

Bali - Indonesia Stock Exchange (IDX) hosted the 29th General Assembly of the Asian and Oceanian Stock Exchanges Federation (AOSEF) on April 15th. Chairmen and Chief Executives from the exchanges in the region gathered for this Assembly to exchange views on developing the securities market.

At the General Assembly this year, which was chaired by the President Director of IDX, Mr. Ito Warsito, active discussion was held by the leaders of member exchanges with the underlying theme “Corporate Governance for the Future of Exchanges and Capital Market Development in the Region”. Around sixty participants from AOSEF members exchanged views on recent issues related to liquidity, investors, listed companies and information technologies that affect the exchanges’ development. It was confirmed that exchanging information and cooperating with each other through AOSEF activities will be key components for successful market development in this region.

As the guest of the Assembly, the Minister of Finance of the Republic of Indonesia, H.E. Sri Mulyani Indrawati, gave a keynote speech prior to the Assembly and welcomed the delegates, emphasizing the importance of Good Corporate Governance (GCG). “Recent crisis have shown us the impact of potential failures in GCG when Management fails to balance the risk appetite of the Institution and the required capital needed to support the growing risk management“

President Commissioner of IDX, Mr. I Nyoman Tjager, stressed in his welcome speech that GCG that is implemented and fused to every fiber of a company’s structure, can and will increase its performance and professionalism, which will then push positive growth and development of our stock market.

At this General Assembly, Hanoi Stock Exchange (HNX) was approved as a new member. Now AOSEF comprises 19 member exchanges and seeks further cooperation in the Asian and Oceanian region.

About IDX

By the end of 2007, through the approval of the shareholders from Jakarta Stock Exchange (JSX) and the Surabaya Stock Exchange (SSX), the SSX was consolidated into the JSX, which later became the Indonesia Stock Exchange (IDX). This consolidation into an integrated Exchange marked a new era in the development of Capital Markets in Indonesia. IDX as a new entity plays an increasingly active role in the Indonesia's sustainable economic development.

IDX continuously puts its efforts to improve the implementation of good corporate governance. One way is by forming a Risk Management Division. The forming of this division reflects the commitment of IDX to implement good corporate governance and its priority to place Risk Management as an inherent process of the company's operations.

About AOSEF

The Asian and Oceanian Exchanges Federation (AOSEF) consists of 19 member exchanges in the Asian and Oceanian region. It began as the East Asian Stock Exchanges Conference (EASEC) which was founded in 1982 as an informal organization. In 1990, with the adoption of a charter, it was formalized and renamed as the East Asian and Oceanian Stock Exchanges Federation (EAOSEF). In 2005, with the expansion of its geographical boundary and admission of two Indian exchanges, the organization was renamed as the Asian and Oceanian Stock Exchanges Federation (AOSEF). The objectives of the AOSEF are to exchange information and to promote mutual assistance among its members with regards to the development of the securities markets in the region.

<AOSEF Members>

Australian Securities Exchange

Bombay Stock Exchange

Hanoi Stock Exchange

Hochiminh Stock Exchange

Hong Kong Exchanges and Clearing

Indonesia Stock Exchange

Korea Exchange

Bursa Malaysia

Mongolian Stock Exchange

National Stock Exchange of India

New Zealand Exchange

Osaka Securities Exchange

Philippine Stock exchange

Shanghai Stock Exchange

Shenzhen Stock Exchange

Singapore Exchange

Taiwan Stock Exchange

Stock Exchange of Thailand

Tokyo Stock Exchange

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